



Programs-At-A-Glance

Homeowner Eligibility Criteria	<ul style="list-style-type: none"> • Must be a “Responsible Borrower”. A “Responsible Borrower” is a borrower who is facing possible foreclosure due to circumstances beyond his/her control, i.e. unemployment, temporary loss or reduction of income, death of a spouse, catastrophic medical expenses, and/or divorce, in addition to satisfying certain criteria. • First mortgage must be fixed term, fully amortizing and the original loan amount must be within GSE limits (\$729,750). • Owner-occupied primary residence located in South Carolina. 		
	Monthly Payment Assistance	Direct Loan Assistance	Property Disposition Assistance
Program Description	<ul style="list-style-type: none"> • Will assist eligible borrowers by making their full monthly payment (PITIA) up to 12 or 24 months. • Underemployment and self-employment: up to 6 months. • Maximum assistance is \$36,000 per household, including Direct Loan Assistance and/or Property Disposition Assistance. 	<ul style="list-style-type: none"> • One-time payment to help bring borrowers current on their mortgage following a brief interruption in income. • Maximum assistance is \$20,000 per household. 	<ul style="list-style-type: none"> • Assistance paid to the homeowner to cover moving expenses and rental deposits. • Must apply prior to short sale or deed-in-lieu. • Short sale or deed-in-lieu must be executed. • Maximum assistance is \$5,000 per household, paid post-closing.
Additional Eligibility Criteria Per Program	<ul style="list-style-type: none"> • Must document at least one wage earner in the household is receiving unemployment compensation or has exhausted unemployment compensation within the last 12 months, or • total household income has been significantly reduced due to a job loss or reduction in hours (underemployment), or • reduction in gross receipts (self-employment). • Homeowner must be actively seeking reemployment during the assistance period. 	<ul style="list-style-type: none"> • Demonstrate that the circumstances that led to the delinquency have been resolved. 	<ul style="list-style-type: none"> • Delinquency event must be ongoing with little or no expectation of recovery. • Assistance cannot be used in conjunction with Home Affordable Foreclosure Alternative (HAFA) Program or payments from similar assistance using other Federal funds.