

According to Terry Edwards, Executive Vice President for Credit Portfolio Management at Fannie Mae, servicers are reminded of the additional assistance offered to members of the armed forces and their families who may be struggling to make their mortgage payments. Those service members who are transferred to another base through a Permanent Change of Station (PCS) order can qualify for a hardship under the current Fannie Mae guidelines. Fannie Mae has a long standing commitment to the men and women in uniform. Last fall, they announced a six month forbearance program where the death or injury of a service member on active duty causes a hardship for military families with a mortgage obligation. In addition to that, a website was launched and a hotline was created to advise members of the military about the foreclosure prevention options available to them. Servicers of Fannie Mae loans should evaluate any service member or civilian employee that receives a transfer order for a hardship under these existing guidelines. Fannie Mae continues to look for ways to support the men and women in uniform and encourages members of the armed forces to call the hotline if they need additional guidance or assistance.

Some other examples of hardships are:

Adjustable Rate Mortgage Reset, Illness, Loss of Job, Reduced Income, Failed Business, Job Relocation, Death of Spouse or Co-Borrower, Death, Incarceration, Divorce, Marital Separation, Military Duty, Reduced Income, Medical Bills, Damage to Property (natural disaster or unnatural).

If any one of these hardships sounds like your situation, or you would like more information, we encourage you to visit [www.KnowYourOptions.com/Military](http://www.KnowYourOptions.com/Military) , [www.makinghomeaffordable.gov](http://www.makinghomeaffordable.gov) , or call the Fannie Mae Military Support Hotline at 877-MIL-4566. These resources are available to advise members of the military about the various foreclosure prevention options being offered. You can also contact your Lender directly for more information on foreclosure assistance and loan modification programs. To learn more about the Home Affordable Modification Program (HAMP) visit [http://www.freddiemac.com/service/factsheets/pdf/mha\\_modification.pdf](http://www.freddiemac.com/service/factsheets/pdf/mha_modification.pdf).

If you need local assistance with navigating through the foreclosure prevention terrain, feel free to contact the Housing Services Office (HSO) at 803-751-5788/7566/5331 or visit our office here on Fort Jackson at 5450 Strom Thurmond Blvd. Rm 241.